

Readipop Limited

Statement of Financial Activities
for the Year Ended 31 March 2018

| | Not es | Unrestricted funds £ | Restricted funds £ | Total 2018 funds £ | Total 2017 funds £ |
|------------------------------------|-----------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and grants | | 110,475 | 57,990 | 168,465 | 133,855 |
| Charitable activities | | | | | |
| Workshops and Performance | | 33,842 | - | 33,842 | 30,319 |
| Readipop Festival | | 45,886 | - | 45,886 | 70,085 |
| Hire of Studio | | 23,538 | - | 23,538 | 31,471 |
| Other trading activities | 2 | 14,974 | - | 14,974 | 20,140 |
| Other income | | <u>2,520</u> | <u>-</u> | <u>2,520</u> | <u>-</u> |
| Total | | 231,235 | 57,990 | 289,225 | 285,870 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 5,594 | 1,258 | 6,852 | 7,969 |
| Charitable activities | | | | | |
| Projects and workshop expenditure | | 50,085 | 62,594 | 112,679 | 131,900 |
| Readipop Festival | | 69,404 | - | 69,404 | 44,950 |
| Provision of the Studio | | <u>66,373</u> | <u>34,073</u> | <u>100,446</u> | <u>70,512</u> |
| Total | | 191,456 | 97,925 | 289,381 | 255,331 |
| NET INCOME/(EXPENDITURE) | | 39,779 | (39,935) | (156) | 30,539 |
| Transfers between funds | 11 | <u>(1,432)</u> | <u>1,432</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 38,347 | (38,503) | (156) | 30,539 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (36,889) | 47,905 | 11,016 | (19,523) |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,458</u> | <u>9,402</u> | <u>10,860</u> | <u>11,016</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements